



# KMCT AYURVEDA MEDICAL COLLEGE

Approved by NCISM and Affiliated to Kerala University of Health Sciences.

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that the information in the attached documents is verified by me and is true to the best of my knowledge



*[Handwritten Signature]*  
PRINCIPAL  
K.M.C.T. AYURVEDA  
MEDICAL COLLEGE





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PRINCIPAL  
K.M.C.T. AYURVEDA  
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The KMCT Ayurveda Medical College & Hospital is run by a trust and has well managed financial management system. The main focus of the institution is to provide better facility to students and patients in the urban and rural areas. The main source of income is Tuition and other fees from students, treatment income from patients and Trust fund. The major portion of the fund was spent to meet revenue and capital expenditure. A portion of the fund was kept apart for the further development of the institution. The institution requires funds for the procurement of assets and to meet revenue expenditure. Apart from this, management utilises funds for the faculty development programme /seminars / workshops and enhancement of extracurricular activities of students.

Scholarships are provided to deserving students. The institution provides provident fund and employees state insurance benefits to the eligible employees. The college Principal issues letter to the Director Operations for want of funds to meet the requirements. The director informs the management to issue funds after making a study on it. The management conducts meeting with all trustees and allocates funds accordingly. After getting the approval from management, the principal / director sends mail/ letter to the procurement officer for further action.

## **Budget control and Mobilisation of funds**

The finance committee of KMCT prepares the budget of the college. The budget is prepared for a period of one year i.e from 01st April to 31st march. The following are main factors considered while preparing the budget.

1. Previous year income and expenses actually incurred
2. New projects and viability
3. Procurements submitted by the various departments

Internal and external factors like regulation changes by NCISM, market conditions, pandemic disease etc.



*L. S. M.*  
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