



KMCT AYURVEDA MEDICAL COLLEGE

Approved by NCISM and Affiliated to Kerala University of Health Sciences.

TO WHOM SO EVER IT MAY CONCERN

This is to certify that the information in the attached documents is verified by me and is true to the best of my knowledge



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PRINCIPAL
K.M.C.T. AYURVEDA
MEDICAL COLLEGE





KMCT
AYURVEDA MEDICAL COLLEGE

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6.4.1 Finance management and resource mobilization



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MEDICAL COLLEGE





Financial Management and Resource Mobilization

Response:

The KMCT AYURVEDA MEDICAL COLLEGE is run by a trust and has well managed financial management system. The main focus of the institution is to provide better facility to students.

- The main source of income is Tuition and other fees from students and Trust fund.

Turn over for the last five years are as follows (Figures in Crores)

FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24
Rs5.48	Rs6.04	Rs6.06	Rs5.30	Rs5.41

- The major portion of the fund spent for to meet revenue and capital expenditure. A portion of fund kept apart for the further development of the institution.

Revenue and Capex for the last five years (Figures in Crores)

Revenue and Capex for the last five years as follows(Figures in Crores)					
	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24
Revenue	5.48	6.04	6.06	5.30	5.41
Capex	0.22	0.05	2.05	4.28	0.96
Total	5.70	6.09	8.11	9.58	6.37

- The institution requires fund for the procurement of assets and to meet revenue expenditure.
- Apart from this management utilize fund for the faculty development programme/seminars /workshops and enhancement of extracurricular activities of students.
- Scholarship and freeships provided to deserving students.
- The institution provides provident fund and employees state insurance benefits to the eligible employees on appointment.
- The college Principal Issue letter to the director for want of fund to meet the requirements. The director informs the management to issue fund after making a study on it. The management conduct meeting with all trustees and allocate fund accordingly. After getting the approval from management, the principal/director send mail/ letter to procurement officer for further action.

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